



Baxter Park Wilderness Fund Trust

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Trustees

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Mailing Address

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May 17, 2023

The Hon. Patty Cormier
Maine Forest Service
#22 State House Station
Augusta, ME 04333-0022

The Hon. Judy Camuso
Dept. of Inland Fisheries & Wildlife
#41 State House Station
Augusta, ME 04333-0041

The Hon. Aaron M. Frey
Office of the Attorney General
#6 State House Station
Augusta, ME 04333-0006

Re: Trust Status Report

Dear Authority:

The Trustees of the Baxter Park Wilderness Fund Trust are pleased to provide the Authority with an update on the status of the Trust. The current market value of the Trust, as of April 30, 2023, was \$28,891,088. This compares favorably to the December 31, 2022, market value of \$26,979,710.

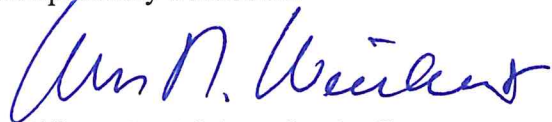
Using the same methodology and calculations of prior years to determine the distributions for the fiscal year of 2024, the Trustees have approved, at their most recent annual meeting, a total

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distribution of \$400,000. As in past years, the Trustees approved these funds to be distributed to the Authority in equal, quarterly increments. This year's distribution compares favorably to the 2023 fiscal year's distributions totaling \$280,000. Total distributions to the Park Authority since July 2008 equal \$3,315,750 (not including the upcoming 2024 distributions).

The Trustees continue to take steps to actively grow the corpus of the Trust through external donations. Since inception (2008), and not including Frank Trautman's contributions or the deposit resulting from McCaw purchase of Trautman land, there have been total contributions of \$63,649, most which donors contributed over the past 5 years. We are hopeful that, with a newly designed website and now a social media presence, contributions will continue to increase.

Respectfully Submitted



William N. Weickert, for the Trustees

cc: Kevin Adam, Park Director